



# Centerville Commerce

February 2015

## Cornerstone of Centerville Unveils More New Businesses

It appears that Costco will not be the only business up and running at the Cornerstone of Centerville development for much longer. Several new end users have announced plans to locate to the development. The City's Planning Commission has already approved site plans for a new Kroger store, Chick-fil-a, and a new multi-tenant building which Bagger Dave's has announced plans to occupy. Plans for a new Cabela's store and another multi-tenant building along Feedwire Road are currently under review.



Aerial photo of new Costco store, taken in the fall of 2014.

When asked about the impact of these new business announcements, Centerville's Economic Development Administrator commented that "these announcements are a positive signal that the Cornerstone development is on track to maintain the business and job growth that the City estimated." The next phase of construction is expected to commence this spring once weather conditions are more favorable.

Parallel to construction of these new sites, the City will continue its infrastructure upgrades triggered by the development's growth. Feedwire Road improvements will wrap up this spring with the first phase of Wilmington Pike widening being finished this summer. In cooperation with the Bellbrook-Sugarcreek Local School District and the developer of the site, these improvements and others that will follow them over the next several years are being made possible in large part through the use of tax increment financing. This economic development tool is allowing the site to develop at a more rapid pace, make upgrades to public infrastructure that benefits the development and the region, and ultimately creates the jobs and the expanded tax base that will benefit the City, the schools, the county, and Sugarcreek Township for the future.

## Mayor's Business Breakfast Fast Approaching

The Mayor's Business Appreciation Breakfast is scheduled for March 18th at The Golf Club at Yankee Trace from 7:30 am to 9:30 am. All city businesses are encouraged to attend this free event, which celebrates Centerville's diverse business community. The event also provides City businesses with an invaluable networking and business development opportunity. Attendees will be provided with a comprehensive economic development overview of our growing community.

Almost 225 city business leaders attended this free event last year, making it one of the largest business events in the area. Interested businesses are asked to RSVP before March 6th online at: [www.centervilleohio.gov](http://www.centervilleohio.gov).

When reserving your place, please provide your business name and the names of the attendees from your business. Free exhibition space is available for attending businesses. Space can only be reserved by registering online. Exhibition space is available on a first-come, first-served basis, so be sure to register today!



Mayor Kingseed Addressing Breakfast Attendees in 2014.



City of Centerville • Nathan E. Cahall • Economic Development Administrator  
100 W. Spring Valley Road • Centerville, OH 45458 • (937) 433-7151  
Open Monday - Friday 8:00 a.m. - 4:30 p.m.  
[www.centervilleohio.gov](http://www.centervilleohio.gov)

# BizCap

A program of County Corp and County Corp Development

## February 2015 Program Update

### Small Business Loan Rates:

\*SBA 504 rates quoted are **effective rates** for the entire term

### Eligible Areas for BizCap small business loans:

The February 2015 SBA 504 debenture rate is now at **4.546%** for 20 years and **4.416%** for 10 years. With as little as 10% equity injection these rates remain very attractive if you are buying or expanding your building or purchasing new equipment. Give us a call today to discuss your project and determine which BizCap loan program is best for you.

SBA 504 10 year loan	4.416% fixed
SBA 504 20 year loan	4.546% fixed
Ohio Regional 166 up to 15 years	2.750% fixed
Montgomery County CDBG up to 15 years	3.000% fixed

**SBA 504 loans:** Anywhere in Ohio & in Jay, Randolph, Wayne, Union, Fayette & Franklin Counties in Indiana

**Ohio Regional 166 loans:**  
Anywhere in Ohio

**CDBG Loans:** Montgomery Co. (OH) only

## The Golf Club at Yankee Trace Celebrates 20 Years

In celebration of our 20<sup>th</sup> anniversary, The Golf Club at Yankee Trace will be offering many specials and events throughout the year. Since 1995, the city-owned 27-hole championship golf course has garnered numerous awards and accolades. With more than 850,000 rounds of golf played, Yankee Trace is consistently voted "Best Golf Course in Dayton" by golfers and non-golfers in the Miami Valley and beyond. The outstanding staff, dedicated volunteers, beautifully manicured grounds and delicious food have been a part of making—and keeping—The Golf Club at Yankee Trace a truly special place.

Visit [yankeetrace.org](http://yankeetrace.org) for the latest news and announcements.



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166 N. Main Street  
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## Weekday Business Rate Before 5 p.m. Monday - Thursday

Rental Time	Two (2) Hours	Four (4) Hours	All Day
Cottage	\$100	\$150	\$250
East Meeting Room	\$115	\$165	\$265
Barn	\$140	\$200	\$350
Gerber House	\$175	\$275	\$460

Call us today to book your company's next meeting, seminar, retreat, or holiday party.  
Owned and operated by the City Of Centerville.