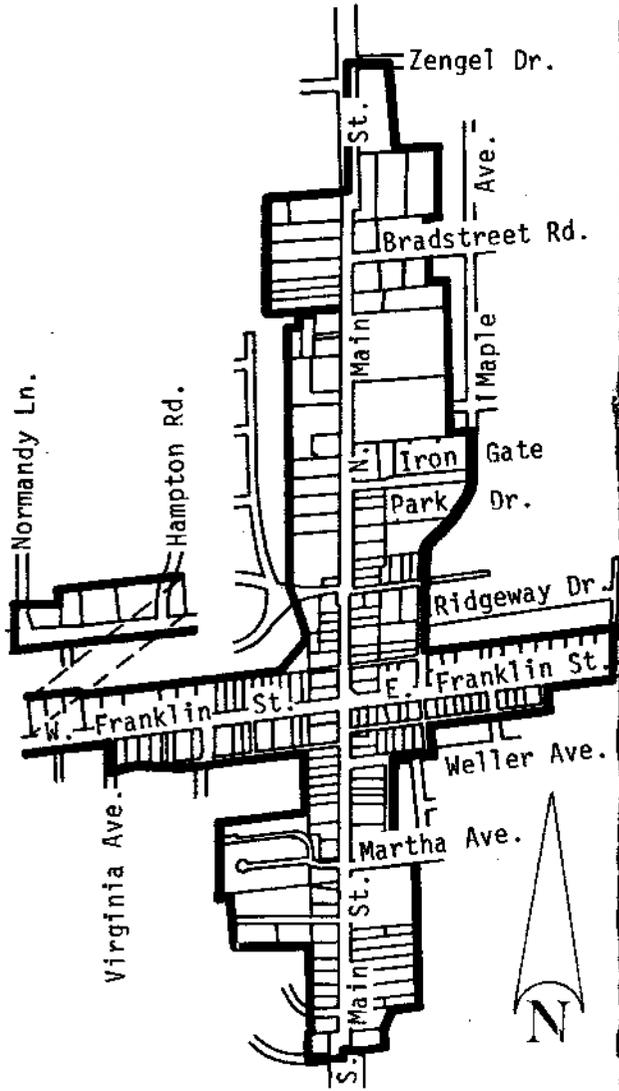


A. P. District



City of Centerville

100 W. Spring Valley Rd.
Centerville, Ohio 45459-6399
(513) 433-7151

An Architectural Preservation
District City

City of Centerville

100 W. Spring Valley Rd., Centerville, Ohio 45459



Bulk Rate
U.S. Postage
PAID
DAYTON, OHIO
Permit No. 214

Tax Abatement Program



TAX ABATEMENT

Recognizing that investment and reinvestment in the Architectural Preservation District in Centerville has a unique public value, the City of Centerville, has adopted a property tax abatement program for property owners in the District.

Under this program, the value of remodeling, additions to an existing building, or construction of a new building may qualify to have the increased value of the property held off the property valuation for property tax purposes for a period of up to fifteen (15) years.

In order to qualify:

- 1) The project must be completed,
- 2) You must apply,
- 3) You must prove that the value of the improvement is over the legal minimum, and
- 4) You must agree to maintain the property for the duration of the exemption.

WHAT PROPERTY QUALIFIES?

Any property located in the Architectural Preservation District may qualify for this program in the following manner:

- * Single- and Two-Family residential units, remodeled at a cost of at least two thousand-five hundred dollars (\$2,500) may qualify for an exemption of the tax value of the remodeling for ten (10) years.

OR

- * Residential dwelling units containing more than two (2) units, and commercial or business properties remodeled at a cost of at least five thousand dollars (\$5,000) may qualify for an exemption of the tax value of the remodeling for twelve (12) years.

OR

- * Construction of any dwelling, commercial or business structure. No minimum value is required for an exemption of the tax value due to the new construction for a period of fifteen (15) years.

WHERE TO FILE AN APPLICATION

An application for the Tax Abatement Program may be filed at the Centerville City Manager's Office at the Centerville Municipal Building located at 100 West Spring Valley Road, Centerville, Ohio.

HOW TO APPLY

Contact the City of Centerville, City Manager's Office by calling 433-7151 for a copy of the Local Ordinance, State Law, and the application form. When the application is completed, return it to the City Manager's Office. The remainder of the actions necessary will be handled by the City of Centerville, who will also notify the County Auditor.

QUESTIONS OR ADDITIONAL INFORMATION

If you have any questions or require additional information, please call the City of Centerville at 433-7151 or send a letter to:

City of Centerville
Tax Abatement Program
100 West Spring Valley Road
Centerville, Ohio 45459

Attn: City Manager's Office